

AKSHARCHEM (INDIA) LTD

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana

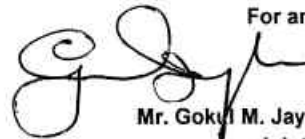
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I		(Rupees in Lacs)	
	Particulars	Year Ended	Previous Year Ended
		31/03/2012 (Audited)	31/03/2011 (Audited)
1.	Income from Operations		
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,189.40	8,455.65
	b) Other operating Income	7.47	25.49
	Total income from operations (Net)	5,196.87	8,481.14
2.	Expenses		
	a) Cost of materials consumed	3,680.98	6,377.88
	b) Purchase of stock-in-trade	-	196.71
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	401.77	(485.35)
	d) Employee benefits expense	151.21	137.19
	e) Depreciation and amortisation expenses	91.90	87.67
	f) Power and Fuel	385.53	881.38
	g) Other expenses	750.42	1,072.18
	Total Expenses	5,461.81	8,267.66
3.	Profit from Operation before other Income, finance costs and exceptional items	(264.94)	213.48
4.	Other Income	-	561.38
5.	Profit from ordinary activities before finance cost and exceptional items	(264.94)	774.86
6.	Finance costs	157.52	153.65
7.	Profit from ordinary activities after finance costs but before exceptional items	(422.46)	621.21
8.	Exceptional Items	-	-
9.	Profit from Ordinary Activities before Tax	(422.46)	621.21
10.	Tax Expenses		
	- Current Tax	0.19	0.26
	- Deferred Tax	(33.97)	(16.34)
11.	Net Profit from Ordinary Activities After Tax	(388.68)	637.29
12.	Extra Ordinary Items	-	-
13.	Net Profit for the period	(388.68)	637.29
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	340.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	849.57	1,106.51
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	(7.85)	18.73
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	(7.85)	18.73
PART II			
A PARTICULARS OF SHAREHOLDING			
1.	Public Shareholding		
	- Number of Shares	1345487	1362687
	- Percentage of shareholding	27.17%	40.04%
2.	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	3607363	2040163
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	72.83%	59.96%
Particulars		Year ended 31/03/2012	
B INVESTORS COMPLAINTS			
Pending at the beginning of the year		Nil	
Received during the year		2	
Disposed of during the year		2	
Remaining unresolved at the end of the year		Nil	

Particulars	As at 31st March, 2012	As at 31st March, 2011
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	495.29	340.29
(b) Reserves and surplus	849.57	1,106.51
Subtotal - Shareholders' funds	1,344.86	1,446.80
2 Non-current liabilities		
(a) Long-term borrowings	-	60.00
(b) Deferred tax liabilities (Net)	38.57	72.53
(c) Long-term Provisions	8.98	7.97
Subtotal - Non-current liabilities	47.55	140.50
3 Current liabilities		
(a) Short-term borrowings	1,350.91	894.37
(b) Trade payables	1,134.76	1,679.37
(c) Other current liabilities	91.79	162.71
(d) Short-term provisions	2.46	1.19
Subtotal - Current liabilities	2,579.92	2,737.64
TOTAL EQUITY AND LIABILITIES	3,972.33	4,324.94
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,652.03	1,178.08
(ii) Intangible assets	1.15	1.15
(iii) Capital work-in-progress	-	93.77
(b) Non-current investments	5.55	5.54
(c) Long-term loans and advances	81.15	81.81
Subtotal - Non-current assets	1,739.88	1,360.35
2 Current assets		
(a) Inventories	465.41	965.22
(b) Trade receivables	713.96	568.66
(c) Cash and cash equivalents	49.34	170.35
(d) Short-term loans and advances	999.00	1,255.83
(e) Other current assets	4.74	4.53
Subtotal - Current assets	2,232.45	2,964.59
TOTAL ASSETS	3,972.33	4,324.94

- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August, 2012.
- The Company has only one Business Segment to be reported namely "Dyes - Intermediates", as per Accounting Standard 17.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.



Mr. Gokul M. Jaykrishna / Mr. Munjal M. Jaykrishna
Joint Managing Directors

Place : Indrad, Mehsana
Date : 14th August, 2012